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Microtek Laboratories Announces Acquisition of the Micronal Product Line from BASF

DAYTON, Ohio--(BUSINESS WIRE)-- Microtek Laboratories, Inc., a global leader in the microencapsulated phase change industry, today announced it has signed a contract with BASF for their Micronal® brand and product line, as well as, a world-wide exclusive license for the manufacture of Micronal microencapsulated phase change materials. Microencapsulated Phase Change Materials (PCMs) are widely used for thermal regulation in building and construction, mattresses and pillows, textiles, electronics, and packaging applications.

Micronal is an important strategic acquisition for Microtek, which will strengthen and enhance Microtek's product offerings to customers. Micronal PCM products meet the highest industry standards, including RAL certification. By adding the Micronal product suite to the existing microencapsulated PCM product line, Microtek will be able to offer the largest selection of microencapsulated PCM products in the world. Regardless of the manufacturing process or the final application, Microtek has the right product.

"This is great addition to Microtek's product line, creating a real advantage for customers who already have a defined manufacturing/coating process requiring a specific type of phase change product in their formulation," said Microtek's Chief Strategy Officer Randall Lane. "Microtek's mission has always been to provide innovative solutions to enhance product performance for our customers. Adding Micronal to the product line allows Microtek to remain the world leader in microencapsulated PCM products," states Lane.

The Micronal product line consists of its six major products ranging from 23°C to 28°C which are offered in both liquid and dry powder forms. BASF's current customer base for these products will be handled by Microtek's sales force and the manufacturing of the products will be transitioned over to Microtek's production facility in the U.S. by the end of 2017. Microtek has taken ownership of all BASF inventory of these products and will begin working with customers on May 23rd. Microtek is committed to ensuring that existing BASF customers experience a seamless transition to Microtek.

About Microtek

Microtek is a privately held company located in Dayton, OH and has been providing leading-edge encapsulation technologies and products for our customers for nearly 35 years. Microtek participates in several markets including smart coatings via self-healing technology, agricultural, foods & flavors, gas & oil, fragrance and encapsulated phase change material. Further information at www.microteklabs.com

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